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FISCAL IMPACT STATEMENT

LS 6477

BILL NUMBER: SB 155

NOTE PREPARED: Jan 19, 2012

BILL AMENDED: Jan 19, 2012

SUBJECT: Higher Education Employment Age Limits.

FIRST AUTHOR: Sen. Steele

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that the board of trustees of a state educational institution may not impose or allow any mandatory or presumptive age limits in the hiring or continuation of employment of any officers, faculty, or counsel of the institution. It excludes a: (1) fire department established by; or (2) police officer appointed by; the board of trustees of a state educational institution.

Effective Date: (Amended) Upon passage.

Explanation of State Expenditures: The fiscal impact is probably minor, since the bill would probably affect few individuals. Under current law, if the state educational institution was replacing an employee due to retirement, they might or might not hire someone at a lower salary and the pension costs could also be more or less.

If there are additional expenses due to retaining of a person over the mandatory age, the expense would be funded from the current revenue stream.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State educational institutions.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.